

# Inventory Valuation Summary Report

The Inventory Valuation Summary displays a snapshot of inventory activity for each day within the date range you specify. The inventory values displayed are the values that are calculated at the open and close of each day; therefore if a day is not closed there can be variance in the inventory value. The cost of goods sold, inventory adjustments and received costs are calculated from tickets, adjustments and received orders for each day.

## When to create the report

We recommend reviewing this report monthly and as needed.

## How to create the report

1. From the SalonBiz/SpaBiz menu bar, click on the Report icon.
2. Click the Open button.
3. Select Inventory in the report sub-category field.
4. Select the Inventory Valuation Summary report.
5. Enter the beginning date and ending date for the report.

## What it tells you

The report lists each day in the date range specified on a separate line so that you can see the inventory values for each individual day. The report summarizes the following areas:

- Starting Value - the dollar value of products in the system when the day is opened (before any transactions take place)
- Cost of Goods Sold - the total cost of all the items sold
- Received Cost - the total cost of all items received on receiving orders
- Adjusting Cost - the total cost of all items adjusted
- Calculated Ending Value - the dollar value of products in the system at the close of the day (starting value + received cost + adjusting total) - cost of goods sold. This calculation uses average cost for the adjustments and an actual cost for the rest of the calculation.
- Counted Ending Value - the total cost of all items in the system that were counted by the system at the close of the day (item average cost \* item quantity)
- Variance - the difference between the Calculated Ending Value and the Counted Ending Value.

## How it's used

This report is used for determining the value of your inventory at a specific moment in time.



## Inventory Valuation Summary for 3/1/2009 to 3/31/2009

Date	Starting Value	Cost of Goods Sold	Received Cost	Adjusting Cost	Calculated		Counted		Variance
					Ending Value	Ending Value	Ending Value	Ending Value	
Monday, March 02, 2009	\$38,107.84	\$47.10	\$0.00	(\$852.50)	\$37,208.24	\$37,208.24	\$37,208.24	\$0.00	\$0.00
Tuesday, March 03, 2009	\$37,208.24	\$144.73	\$0.00	(\$187.17)	\$36,876.34	\$36,876.34	\$36,876.34	\$0.00	\$0.00
Wednesday, March 04, 2009	\$36,876.34	\$207.39	\$0.00	(\$110.18)	\$36,558.77	\$36,558.77	\$36,558.77	\$0.00	\$0.00
Thursday, March 05, 2009	\$36,558.77	\$347.85	\$1,734.00	(\$13.24)	\$37,931.68	\$37,931.68	\$37,931.59	\$0.09	\$0.09
Friday, March 06, 2009	\$37,931.59	\$111.72	\$12.00	(\$11.55)	\$37,820.32	\$37,820.32	\$37,820.32	\$0.00	\$0.00
Saturday, March 07, 2009	\$37,820.32	\$254.48	\$0.00	(\$330.48)	\$37,235.36	\$37,235.36	\$37,235.36	\$0.00	\$0.00
Monday, March 09, 2009	\$37,235.36	\$28.00	\$0.00	(\$268.28)	\$36,939.08	\$36,939.08	\$36,939.08	\$0.00	\$0.00
Tuesday, March 10, 2009	\$36,939.08	\$344.71	\$204.00	(\$115.42)	\$36,682.95	\$36,682.95	\$36,682.95	\$0.00	\$0.00
Wednesday, March 11, 2009	\$36,682.95	\$261.88	\$0.00	(\$76.07)	\$36,345.00	\$36,345.00	\$36,345.00	\$0.00	\$0.00
Thursday, March 12, 2009	\$36,345.00	\$143.12	\$1,848.68	(\$301.44)	\$37,749.12	\$37,749.12	\$37,749.07	\$0.05	\$0.05
Friday, March 13, 2009	\$37,749.07	\$172.39	\$375.00	\$0.00	\$37,951.68	\$37,951.68	\$37,889.18	\$62.50	\$62.50
Saturday, March 14, 2009	\$37,889.18	\$317.02	\$0.00	(\$34.90)	\$37,537.26	\$37,537.26	\$37,537.26	\$0.00	\$0.00
Monday, March 16, 2009	\$37,537.26	\$137.58	\$0.00	(\$135.27)	\$37,264.41	\$37,264.41	\$37,264.41	\$0.00	\$0.00
Tuesday, March 17, 2009	\$37,264.41	\$420.96	\$0.00	(\$356.45)	\$36,487.00	\$36,487.00	\$36,487.00	\$0.00	\$0.00
Wednesday, March 18, 2009	\$36,487.00	\$238.13	\$0.00	\$0.00	\$36,248.87	\$36,248.87	\$36,248.87	\$0.00	\$0.00
Thursday, March 19, 2009	\$36,248.87	\$234.36	\$1,799.14	\$0.00	\$37,813.65	\$37,813.65	\$37,813.56	\$0.09	\$0.09
Friday, March 20, 2009	\$37,813.56	\$263.39	\$0.00	(\$183.65)	\$37,366.52	\$37,366.52	\$37,366.52	\$0.00	\$0.00
Saturday, March 21, 2009	\$37,366.52	\$282.17	\$0.00	(\$25.50)	\$37,058.85	\$37,058.85	\$37,058.85	\$0.00	\$0.00
Monday, March 23, 2009	\$37,058.85	\$25.50	\$0.00	(\$214.80)	\$36,818.55	\$36,818.55	\$36,818.55	\$0.00	\$0.00
Tuesday, March 24, 2009	\$36,818.55	\$189.71	\$0.00	(\$370.70)	\$36,258.14	\$36,258.14	\$36,258.14	\$0.00	\$0.00
Wednesday, March 25, 2009	\$36,258.14	\$386.54	\$0.00	(\$50.52)	\$35,821.08	\$35,821.08	\$35,821.08	\$0.00	\$0.00
Thursday, March 26, 2009	\$35,821.08	\$370.32	\$1,763.83	(\$9.61)	\$37,204.98	\$37,204.98	\$37,205.07	(\$0.09)	(\$0.09)
Friday, March 27, 2009	\$37,205.07	\$178.81	\$0.00	(\$331.69)	\$36,694.57	\$36,694.57	\$36,694.57	\$0.00	\$0.00
Saturday, March 28, 2009	\$36,694.57	\$402.93	\$330.00	(\$20.86)	\$36,600.78	\$36,600.78	\$36,600.90	(\$0.12)	(\$0.12)
Monday, March 30, 2009	\$36,600.90	\$150.00	\$0.00	\$0.00	\$36,450.90	\$36,450.90	\$36,450.90	\$0.00	\$0.00
Tuesday, March 31, 2009	\$36,450.90	\$116.55	\$0.00	(\$289.22)	\$36,045.13	\$36,045.13	\$36,045.13	\$0.00	\$0.00
<b>Total</b>		<b>\$5,777.34</b>	<b>\$8,066.65</b>	<b>(\$4,289.50)</b>				<b>\$62.52</b>	